CURRICULUM VITAE (ACADEMIC)

Ram Singh

Associate Professor
Department of Economics
Delhi School of Economics
University of Delhi, Delhi-110 007, INDIA
Phone (Office) 91-11-27666533-35

Email: ramsingh@econdse.org

HOME PAGE: http://www.econdse.org/faculty/ram/ram.htm

2002 Ph.D (Economics), Jawaharlal Nehru University, New Delhi

2006 Post-Doctorate (Economics), *Harvard University*, *Cambridge*, *M.A.*, *USA*

RESEARCH AREAS

Contract Theory, Law and Economics, Public Private Partnerships, Infrastructure, Property Rights, Law and Economics in India

PROFESSIONAL POSITIONS

Academic

- Associate Professor, Department of Economics, *Delhi School of Economics*, *University of Delhi*, Delhi. May 2005- present
- Associate Professor (Visiting), Department of Economics, *Brown University*, Providence, RI, USA, 2012 (Spring).
- Commonwealth Fellow, Department of Economics, *London School of Economics*, London, UK, 2011.
- Associate Professor (Visiting), Institute of Law and Economics, *University of Hamburg*, Germany, 2011 (Spring).
- Visiting Scholar, the Faculty of Business and Economics, *K University Leuven*, Belgium, 2010 (Summer).
- Associate Professor, Centre for Economic Studies and Planning, *Jawaharlal Nehru University*, New Delhi. January 31, 2005- May 2005.
- Assistant Professor, Centre for the Study of Law and Governance, *Jawaharlal Nehru University*, New Delhi. January 31, 2003- January 30, 2005.
- Research Associate, Department of Economics, *Delhi School of Economics*, *University of Delhi*, February 1, 2001- January 31, 2003.

Administrative

- Treasurer, *Centre for Development Economics*, Delhi School of Economics, Delhi, April 2010 August, 2011.
- Secretary, *Centre for Development Economics*, Delhi School of Economics, Delhi, April 2007-March 2009.

• Warden, Periyar Hostel, *Jawaharlal Nehru University*, New Delhi, June 2003-May 2005.

Government Committees

 Member, National Transport Development Policy Committee Working Group on Railways, July 2010 - present.

ACADEMIC HONOURS AND AWARDS

- Commonwealth Fellowship in Economics, 2011.
- Erasmus Mundus Scholarship in Economics, 2010.
- Ronald Coase Fellowship in Institutional Economics, 2006
- Fulbright Senior Research Fellowship in Economics, 2005
- Cambridge Advanced Programme in Rethinking Development Economics Fellowship, 2004
- Senior Research Fellowship of University Grant Commission (UGC) 2000-2002
- First Class in M.Phil/ PhD Course, First Rank in University
- First Class in M.A, First Rank in University
- College Scholarship, First Class in BSc, First Rank in the College
- National Rural Merit Scholarship for performance in Senior Secondary School Examination

TEACHING

I teach M.A./Ph.D level courses in the following areas:

Contract Theory

Contracts and organizations are rather crucial for functioning of economic institutions. One of the courses taught by me deals with incentives created by contracts and economic organizations. The course title is "Economics of Uncertainty". It covers various contractual and organizational settings involving uncertainty as in adverse selection and moral hazards. The focus, however, is on the contractual settings involving moral hazard in teams, contracts for procurement of public goods and services, incomplete contracts, and public private partnerships.

Law and Economics

Laws play important role in shaping as well as coordinating the activities of economic agents. This course deals with implications of various laws for Economics. Economic analyses of property law, contract law, the law of torts, and litigation over compensation for land acquisition under *eminent domain* together form the mainstay of the course. In addition, students are required to write dissertations on economic analysis of some aspects of Indian laws.

RESEARCH

Working Papers

- "Procurement Contracts: Comparison of Incentive Structures and Performance". Work in progress.
- "Bargaining and Litigation of Compensation under Eminent Domain". Work in progress.
- "Incomplete Contracts, Renegotiations and Cost Overruns in Infrastructure Projects" *Work in progress*.
- 'Inefficiency and Abuse of Compulsory Land Acquisition: *An enquiry into the way forward*.' Centre for Development Economics, Working Paper No.209, available at http://www.cdedse.org/pdf/work209.pdf
- "Distribution of Highways Public Private Partnerships in India: *Key Legal and Economic Determinants*" (with TCA Anant, *Delhi School of Economics*) *CDDRL Stanford University, Working Paper* 2009, available at http://iis-db.stanford.edu/pubs/22651/No-100 AnantSingh Highways Public Private India.pdf
- "Relationship between Liability Regimes and Economic Development: A Study of Motor Vehicle Accidents in India." *Centre for the Study of Law and Governance, Jawaharlal Nehru University, Working Paper* No CSLG/WP/09/03

Publications (Peer-reviewed)

- 'Inefficiency and Abuse of Compulsory Land Acquisition: *An enquiry into the way forward*.' *Economic and Political Weekly*. (Forthcoming as Special Article).
- "A Simple Guide to Comparative Vigilance" (co-authored with Allan Feldman, *Brown University*), in the *Asian Journal of Law and Economics*, Vol 2(3), pp 1-24.
- "Determinants of Cost Overruns in Public Procurement of Infrastructure: *Roads and Railways*" in the *India Policy Forum*, 2011 Vol 7, pp 97-158.
- "The Efficiency of Comparative Causation" (co-authored with Francesco Parisi, *University of Minnesota*) in the *Review of Law and Economics*, 2010 Vol. 6(2), pp. 219-245.
- "Delays and Cost Overruns in Infrastructure Projects in India: *Extents, Causes and Remedies*" (special article) in the *Economic and Political Weekly* 2010, Vol XLV No 21, pp. 43-54.
- "Comparative Vigilance" (co-authored with Allan Feldman, *Brown University*), in the *American Law and Economics Review*, 2009 (11), pp. 134-161.
- "Risk, Informational Asymmetry and Product Liability: *An enquiry into conflicting objectives*" in the *Pacific Economic Review*, 2009 (14), pp. 89-112.

- "Comparative Causation and Economic Efficiency: When activity level are constant" in the *Review of Law and Economics*, 2007 (3), pp. 383-406.
- "'Causation-consistent' liability, Economic Efficiency and the Law of Torts" in the *International Review of Law and Economics*, 2007 (27), pp. 179-203.
- "Efficiency characterization of liability rules when liability payments differ from the actual harm" in the *Journal of Quantitative Economics*, 2005 Vol 19 (2), pp. 137-157.
- "'Full' Compensation Criteria: An Enquiry into Relative Merits" in the *European Journal of Law and Economics*, 2004, Vol. 18 pp. 223-237.
- "Economics of Judicial Decision Making in Indian Tort Law: *Motor Accident Cases*" (special article) in the *Economic and Political Weekly*, 2004, Vol. 39 (25), pp. 2603-2616.
- "Efficiency of 'simple' liability rules when courts make erroneous estimation of the damage", in the *European Journal of Law and Economics*, 2003, Vol. 16, pp. 39-58.
- "Efficient liability rules: Complete characterization", (with Satish K. Jain, *Jawaharlal Nehru University*) in the *Journal of Economics*, 2002, Vol. 75, pp. 105-124.
- "Implementation of TRIPS-compatible Intellectual Property Rights regime: The Justification Question", in the *Social Scientist*, 2002, Vol. 30, pp. 61-82.

Other Publications

- "Infrastructure: Source of growth or bottleneck?" in the *Handbook of the Dynamic Indian Economy*, Ashima Goyal (editor), Oxford University Press, Delhi (forthcoming).
- "A High-handed Approach to National Highways" in the *Economic and Political Weekly*, Vol. 45 No. 08 February 20 February 26, 2010.
- "Evolution of the Strict Liability and Absolute Liability in India" in *Strict Liability: Expanding Horizons* by Rajitha Tadikonda (editor), Amicus Books, Hyderabad, India, 2008.
- "Liability Rules in India" in the *Oxford Companion to Economics in India*, Kaushik Basu (editor), Oxford University Press, Delhi, 2007.
- Review of "Markets and Governments" in the *Indian Economic Review*, 2007 XXXXII.
- "On the Existence and Efficiency of Equilibria under Liability Rules", *National Bureau of Economic Research* (*NBER*), *Cambridge M.A.*, *Working Papers no 12625*, available at www.nber.org/papers/w12625

Selected Policy Articles

I write articles for leading news papers in India like Economic Times, Indian Express, and the Tribune. Below listed are selected contributions on policy issues:

- "New Land Law: *Riddled with loopholes*" in *THE ECONOMIC TIMES*, September 22, 2012.
- "The Scourge of Black Money", in *THE TRIBUNE*, July 13, 2011
- "Farmer is the Looser" in *THE TRIBUNE*, June 3, 2011.
- "The Way Forward" in *THE HINDUSTAN TIMES*, June 17, 2011.
- "Ending misuse of land acquisition laws" in *THE ECONOMIC TIMES*, November 18, 2010
- "What's Holding Up New Highways, Airports?" (this is a write up on one of my research papers) in *THE WALL STREET JOURNAL*, May 26, 2010
- "Agenda for the Land Acquisition Bill" in *THE ECONOMIC TIMES*, January 27, 2010
- Growing lawlessness on Indian roads in *THE TRIBUNE*, January 27, 2010
- "Backward-bending policy to take toll" in *THE ECONOMIC TIMES*, January 5, 2010
- "Transaction cost theory carries the day" in *THE ECONOMIC TIMES*, 14 October, 2009
- "Public Private Partnerships: A means or an end?" in *THE ECONOMIC TIMES*, May 5, 2009
- "Road map for National Highways" in *THE ECONOMIC TIMES*, July 28, 2009
- "Fiscal States" in *THE FINANCIAL EXPRESS*, December 31, 2008
- "Road to the End" in *THE INDIAN EXPRESS*, December 23, 2008
- "Fisc can fix it" in *THE FINANCIAL EXPRESS*, December 16, 2008
- "Your land is my land: Acquisition laws used indiscriminately" in *THE TRIBUNE*, July 9, 2008
- "Judicial activism not a bad idea to fill up for policy shortcomings" in *THE ECONOMIC TIMES*, July 2008
- "A new law for the land" in THE INDIAN EXPRESS, June 08, 2007
- "Political economy of property rights" in THE ECONOMIC TIMES, May 3, 2007
- "Insurance for better driving" in *THE INDIAN EXPRESS*, April 14, 2007
- "Promises to panchayats or perpetuation of poverty?" *THE TRIBUNE*, May 11, 2000. http://www.tribuneindia.com/2000/20000511/edit.htm#5
- "Food for thought on regulation" *THE INDIAN EXPRESS*, May 28, 2005. http://www.indianexpress.com/oldStory/71182/

CONFERENCE/SEMINAR PRESENTATIONS (Recent)

- March 27, 2012. 'Procurement Contracts: Incentive Structure and Outcomes", presented at the Organization Lunch Seminar Series at Department of Economics, *Harvard University*.
- January 14, 2012. 'Bargaining and Litigation over Eminent Domain Compensation' at the *London School of Economics*, also presented at the 7th Annual Conference on Economic Growth and Development at *Indian Statistical Institute*, New Delhi December 16, 2011.

- December 20, 2011. 'Public Private Partnerships in India: *A study*' at the *Ministry of Finance*, GOI, New Delhi.
- December 12, 2011. Participated as a panellist on "Seeking Efficiency and Excellence in the Implementation of Infrastructure Projects in India" organized by the *National Council of Applied Economic Research*, New Delhi August 29, 2011. 'Black Income and Economic Mechanisms to curb it' (invited lecture) at *Kurukshetra University*, *Kurukshetra*
- April 14, 2011. 'Public Private Partnerships for Infrastructure Development: Study of National Highways in India' at the South Asia Institute, *University of Heidelberg*, Heidelberg.
- April 12, 2011. 'Procurement Contracts: *Comparison of PPP and TP Contracts*' at Department of Economics, *University of Bonn*, Bonn.
- February 03, 2011: "Public Private Partnership Contracts: International variations and their consequences", (invited lecture) *Hamburg Law and Economics Lecture Series*, University of Hamburg, Hamburg.

RESEARCH SUPERVISION

I am co-supervising the following Ph.D students at the Delhi School of Economics:

<u>Indu Chaudhary</u> is working on *Issues in Informal Credit Sector in* India <u>Neha Jain</u> is working on *Issues in Public Procurement* <u>Atika Gupta</u> is working on *Contract Farming* in India

OTHER PROFESSONAL ACTIVITIES

Refereeing: for

Economics Letters
European Journal of Law and Economics,
Review of Law and Economics
International Review of Law and Economics
Indian Economic Review
Oxford University Press

Review of M.Phil/Ph.D theses. I have examined Ph.D thesis and conducted viva exams at IGIDR, Mumbai, and JNU, New Delhi

Departmental Activities: I have served and am serving several department committees including Student/Teacher Coordination Committee, Library Committee, and Admission Committee